

[Print this page](#)**Miscellaneous**

* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	Chew Kok Liang
Designation *	Company Secretary
Date & Time of Broadcast	28-Nov-2008 12:34:54
Announcement No.	00015

>> Announcement Details

The details of the announcement start here ...

Announcement Title *

INCORPORATION OF SUBSIDIARY - DNKH LOGISTICS PTE. LTD.

Description

Please see attached.

Attachments [Annct Incorporation of DNKH Logistics Pte Ltd.pdf](#)Total size = **24K**
(2048K size limit recommended)[Close Window](#)

CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

INCORPORATION OF SUBSIDIARY - DNKH LOGISTICS PTE. LTD.

This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is: -

*Name: Ms Nicole Tan Siew Ping (Registered Professional, KW Capital Pte. Ltd.)
Address: 80 Raffles Place, #25-01 UOB Plaza 1, Singapore 048624
Tel: 6238 3377*

Omega Capital Limited was the financial adviser to the Company in relation to the acquisition of Chasen Logistics Services Limited completed in February 2007.

The Board of Directors of Chasen Holdings Limited (the "Company", and together with its subsidiaries, the "Group") wishes to announce that its wholly-owned subsidiary, Chasen Logistics Services Limited, has incorporated a wholly-owned subsidiary, DNKH Logistics Pte. Ltd. ("DNKH") in Singapore with an issued and paid-up capital of S\$100,000 (the "Transaction"). The principal activities of DNKH are logistics and transportation and general warehousing.

The Transaction was funded entirely through internal sources.

The Transaction is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 March 2009.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect, in the Transaction.

ON BEHALF OF THE BOARD

Siah Boon Hock
Executive Director

28 November 2008